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This article contains the most important questions along with the answers for CBSE Class 12 Economics Chapter 2 -

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National Income Accounting, which is curated by the expert Economics teachers from the latest version of CBSE (NCERT) books. CBSE Class 12 Macroeconomics Chapter-2 Important Questions. Question 1

## **Important Questions for Class 12 Economics Chapter 2 ...**

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Economics Chapter 2. STUDY.  
Flashcards. Learn. Write. Spell. Test.  
PLAY. Match. Gravity. Created by.  
oceanoyster. Economic Systems. Terms  
in this set (30) economic system. the  
structure of methods and principles that  
a society uses to produce and distribute  
goods and services. factor payment.

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## **Economics Chapter 2 Flashcards | Quizlet**

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2. demand pull - all sectors try to buy more than the economy can produce 3.

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deficit spending 4. wage push 5. cost push - rise in prices due to an increase in the cost of the factors of production 6. spiral of wages and prices - caused by mutually reinforcing changes in aggregate supply and aggregate demand 7. excessive monetary growth

### **Economics Chapter 13 Inflation**



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## **Flashcards | Quizlet**

Positive economics is a branch of economics that focuses on the description and explanation of phenomena, as well as their casual relationships. It focuses primarily on facts and cause-and-effect behavioral relationships, including developing and testing economic theories.

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