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efficiency takes the following form: input(s) System output(s) System efficiency Physical = (1) CHAPTER 6a. ENGINEERING ECONOMICS AND FINANCE Slide No.

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The subject is aimed to provide you with a sound understanding of the principles, basic concepts, and methodology of engineering economy and sources of finance. Upon completion of the course, you should be able to perform economic evaluation and financial analysis of

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CV4107 Engineering Economics and Finance

Chapter 6: Mathematics of Finance and Economics. This chapter is an introduction to the mathematics used in the financial community. The material presented in this appendix is indispensable to all business and technology students as well as those enrolled in continuing and adult education.

Chapter 6: Mathematics of Finance and Economics ...

In this subject, students develop an understanding of finance, economics and the global financial system. Students will increase their ability to accurately cost and manage simple engineering projects and businesses by applying the economic and financial techniques, such as cash flow, valuation and costing.

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- 1. Engineering Economics is closely aligned with Conventional Micro-Economics. 2. Engineering Economics is devoted to the problem solving and decision making at the operations level. 3. Engineering Economics can lead to
- Engineering Economics can lead to sub-optimisation of conditions in which a solution satisfies tactical objectives at

the expense of strategic effectiveness.

Engineering Economics: Meaning and Characteristics

Key Differences Between Finance and Economics. Economics and finance are two different disciplines on the basis of their scope of work. Of course, they are inter-related and no matter what you choose, you would occasionally need to refer back to some parts of both of these subjects once in a while.

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4 Engineering Economics Helps Make Cash Flow Comparisons! Example: Buying a car Alternatives: \$18,000 now, or \$600 per month for 3 years (= \$21,600 total) Which is better? It

depends! Issue: how much is money nowworth compared to money in the future? Leads to idea of time value of money!

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