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Short questions (6 points: each answer must be less than $\frac{1}{2}$ page).. Is it possible for a country to be simultaneously a net

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exporter of goods and services and to receive a large amount of foreign investments?

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Mercantilism. Developed in the sixteenth century, mercantilism A classical, country-based international trade theory

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that states that a country's wealth is determined by its holdings of gold and silver. was one of the earliest efforts to develop an economic theory. This theory stated that a country's wealth was determined by the amount of its gold and silver holdings.

What Is International Trade Theory?

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Which of the following is one of the conclusions of New Trade Theory? a) Countries as a whole must gain from trade. b) A country can only hurt itself by using government policies to promote exports. c) Consumers gain from the increased variety of goods that trade makes available . d) A country may export a good or import it, but not both.

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trade theory stating that a nation's competitiveness in an industry depends on the capacity of the industry to innovate and upgrade The four main components of the Porter diamond are: (1) factor conditions, (2) demand

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conditions, (3) firm strategy, structure, and rivalry, and what else?

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Adam Smith, the new economic stage, at the beginning of the 19th century, imposed the development of a new theory on international trade.

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