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Assignment #2 Integrated Audit Practice Case. 1. AICPA auditing standards require a discussion among the engagement team about the susceptibility of the financial statements to material misstatement. What are some of the purposes of this discussion? 2. The auditor reviews important financial statement numbers and ratios at both the beginning and the completion of the audit.

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Auditing Cases - Solution Manual & Test Bank Store
The Integrated Audit Practice Case Suggested solutions Oceanview Marine Company 2-2 Preliminary Analytical Procedures — Summary of Ratio Analyses XX 2/19/2016 December 31, 2015 Liquidity: Although the liquidity ratios do not indicate there are any serious problem areas, they do reveal some possible warning signs: x The current ratio has declined by over 7% during the year.

Assignment 2 Grading Sheet Solution.pdf - Assignment 2(10 ...
An integrated audit combines a financial statement audit with an audit of internal controls.Since the Sarbanes-Oxley Act came into effect, management is responsible for establishing, maintaining, and reporting on an internal control structure, and auditors are required to assess this internal control structure. The objective of an integrated audit is for the auditor to express an opinion on a ...

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Integrated Audit Practice Case 6th Edition Paperback – January 1, 2014 by Alvin A. Arena David S. Kerr, Randal J. Elder (Author) 3.8 out of 5 stars 10 ratings

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