

Principles Of Operations Research With Applications To Managerial Decisions

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1.4 THE OPERATIONS RESEARCH APPROACH. Given that O.R. represents an integrated framework to help make decisions, it is important to have a clear understanding of this framework so that it can be applied to a generic problem. To achieve this, the so-called O.R. approach is now detailed. This approach comprises the following seven sequential steps: (1) Orientation, (2) Problem Definition, (3) Data Collection, (4) Model Formulation, (5) Solution, (6) Model Validation and Output Analysis, and (7 ...

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Methodology of Operation Research: Operation Research, is a scientific approach for decision-making, and therefore must follow following steps: 1. Formulating the Problem: The problem must be first clearly defined. It is common to start the O.R. study with tentative formulation of the problem, which is reformulated over and again during the study.

Operation Research: Definition, Scope and Techniques
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