

Solve Your Money Troubles Debt Credit Bankruptcy

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Solve Your Money Troubles Debt

If your name is listed on a loan—as a borrower or co-signer—you're 100% responsible for the debt from the lender's perspective. Even if you're divorced and your former spouse agreed to handle the debt, your credit is on the line if your ex defaults, and you're also responsible for any late fees and collection costs.

What Happens to Debt When You Get Divorced?

Question. My mother recently passed away and left a small amount of money in her savings account. Because I'm her only surviving heir, it's my understanding that I'm the only one who is entitled to the funds. I recently found out that she left balances on two credit cards, however, and now debt collectors are calling me saying I have to pay off her bills.

I am my mother's only surviving heir. Do I have to pay her ...

Credit card companies and debt collectors must first sue you and get a judgment before forcing you to pay the debt against your will. A judgment is the court's way of saying that yes, you owe the money the creditor claims you owe, and an employer or bank requires this proof before handing over your money.

What Is the Statute of Limitations on Credit Card Debt in ...

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